

## **MEMORANDUM**

**TO:** Proposed Rule: Private Fund Advisers; Documentation of Registered Investment Adviser Compliance Reviews (IA-5955; File No. S7-03-22)

**FROM:** Christine Ayako Schleppegrell  
Senior Counsel, Division of Investment Management

**RE:** Videoconference with Americans for Financial Reform Education Fund

**DATE:** January 13, 2023

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On January 13, 2023, staff of the Division of Investment Management held a videoconference with Andrew Park from Americans for Financial Reform Education Fund.

Participants included SEC staff from the Division of Investment Management: Thomas Strumpf (Branch Chief), Christine Schleppegrell (Senior Counsel), Robert McDavid Holowka (Senior Counsel), Shane Cox (Attorney-Adviser), as well as SEC staff from the Division of Economic and Risk Analysis: Justin Vitanza (Financial Economist).

Among other things, the participants discussed the SEC's proposal titled "Private Fund Advisers; Documentation of Registered Investment Adviser Compliance Reviews," set forth in Release No. IA-5955 (Feb. 9, 2022).